

KIPP BAY AREA SCHOOLS
KIPP Navigate
Board-Approved FY20 Budget

Original
Budget

INCOME STATEMENT **19/20**

ENROLLMENT

9th	115
10th	90
11th	0
12th	0
<i>Total at Start-of-Year</i>	<u>205</u>

REVENUE

State & Local ADA Revenue	
General block grant (Total)	2,460,731
<i>Subtotal State & Local ADA</i>	<u>2,460,731</u>
Federal Revenue	
Title I	58,277
Title IIa (Teacher Quality)	8,781
Title III (LEP)	2,663
Title IV	10,000
<i>Subtotal Federal Revenue</i>	<u>79,721</u>
Other State Revenue	
Other State Block Grant(s)	4,016
<i>Subtotal Other State Revenue</i>	<u>4,016</u>
Donations & Grants	
Regional Philanthropy	646,513
School Based Fundraising	10,524
<i>Subtotal Donations & Grants</i>	<u>657,037</u>
Student Charges	
Uniform Fees	7,337
<i>Subtotal Student Charges</i>	<u>7,337</u>
TOTAL REVENUE	<u>3,208,842</u>

EXPENDITURES

SALARIES AND BENEFITS

Teacher Salaries	
Certificated Teachers	
<i>Subtotal Certificated</i>	898,288
Subtotal Teacher Salaries	<u>898,288</u>

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Administrative Salaries

Certificated Administrators - Supervisory

School Leadership	316,286
Instructional Support	74,419
<i>Subtotal Certificated Admin</i>	390,705

Operations	153,579
<i>Subtotal Classified</i>	153,579
Subtotal Administrative Salaries	544,284

Employee Benefits

Payroll Taxes	
<i>Subtotal Payroll Taxes</i>	118,169

Health Benefits	
<i>Subtotal Health Benefits</i>	141,374

Workers Compensation	
<i>Subtotal Workers Compensation</i>	11,541

Retirement	
<i>Subtotal Retirement</i>	50,202

Professional Development & Other Personnel Benefits	
Staff Appreciation	10,026
Professional Development	40,463
<i>Subtotal PD & Other Personnel</i>	50,490

Subtotal Employee Benefits	371,775
Total Personnel Expenses	1,814,347

INSTRUCTIONAL EXPENSES

State Approved Texts

Textbooks	5,000
<i>Subtotal Approved Texts</i>	5,000

Non-Text Instructional Resources

Books	10,000
<i>Subtotal Books</i>	10,000

Instructional Materials & Supplies

Uniforms	11,758
Health Supplies	432
Assessment Material	3,000
Student Supplies	15,000

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INCOME STATEMENT	19/20
Science	6,544
Other (Inc. Misc. Food)	7,500
Enrichment	5,399
Art	5,014
Athletics	15,864
College Readiness	15,000
<i>Subtotal Instructional Materials</i>	85,511
Field Trips	
Field Trips (General)	23,994
<i>Subtotal Field Trips</i>	23,994
Other Contract Services	
Special Education Encroachment	156,510
Student Transportation	303,716
Substitute Teachers	16,711
<i>Subtotal Other Contract Services</i>	476,936
Total Instructional Expenses	601,442

ADMINISTRATIVE EXPENSES

Administrative Materials & Supplies	
Office Supplies	11,671
Postage & Shipping	1,408
<i>Subtotal Administrative Materials</i>	13,079
Operations & Housekeeping	
Utilities (Gas, Water, Electric)	43,586
Fire / Security	3,463
Janitorial Services (Contracted)	20,000
Janitorial Supplies	500
<i>Subtotal Operations & Housekeeping</i>	67,549
Facilities	
Rent	116,183
Repairs & Maintenance	2,260
Copier Lease	12,236
<i>Subtotal Facilities</i>	130,679
Professional Fees & Services	
Accounting & Auditing	4,250
Regional Support Office Fees	326,047
Student Recruiting	10,000
KIPP License fees	24,190
District/County fees	30,879

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INCOME STATEMENT	19/20
Staff Recruitment	53,435
School Insurance	20,113
<i>Subtotal Fees & Services</i>	468,914
Communications	
Cell Phone	12,996
Phone	2,700
<i>Subtotal Communications</i>	15,696
Technology Infrastructure & Blended Learning	
<i>Infrastructure</i>	
Wireless & Bandwidth Upgrades	5,000
Software Licensing & Renewals	120
<i>Blended Learning</i>	
Hardware	
School Faculty & Staff Computer	10,015
Student Devices	43,608
Peripherals	4,091
Digital content + teacher tools	18,870
Learning and Assessment Mgmt Sys	5,433
<i>Subtotal Tech & Blended</i>	87,137
Equipment	
Classroom Furniture	10,000
Depreciation	2,615
<i>Subtotal Equipment</i>	12,615
Total Administrative Expenses	795,668
TOTAL EXPENSE	3,211,457
NET INCOME (LOSS)	(2,615)
CASH BALANCE	
Beginning Cash	257,006
Net Income	(2,615)
Depreciation	2,615
Change in Receivables	0
Change in Payables	0
Intracompany Transfers	0
External Loan	0
Capital Expenditures	(40,000)
Other	0
Ending Cash	217,006

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INCOME STATEMENT	19/20
Beginning Fund Balance	648,254
Net Income	(2,615)
Ending Fund Balance	<u>645,639</u>